

Allan Gray Stable Fund

November 2001

**SECTOR**

Domestic - Asset Allocation - Prudential

FUND BENCHMARK

After tax return of call deposits plus two percentage points.

FUND MANAGER

Simon Marais (PhD, CFA)

FUND OBJECTIVES

The fund aims to provide a return that exceeds the return of bank deposits (both on after-tax basis). The fund also seeks to provide a high level of capital stability. The risk of capital loss over any two-year period is low.

INCEPTION DATE

1 July 2000

TOP 10 HOLDINGS

JSE share code	Company
ARL	Astral
AIN	Avmin
FOS	Foschini
GFI	Gfields
ILV	Illovo
JCM	Johnnic
MEL	Mettle
NHM	Northam
RAH	RA - Hold
SOL	Sasol

ASSET ALLOCATION

Mining Resources
Non-mining Resources
Financial
Banks & Financial Services
Industrial Consumer
Industrial
Real Estate
Semi-Gilts
Gilts
NCD's
Money Market Instruments
Cash

SIZE OF FUNDR 110 498 528